

HOUSE BILL 3575

By Kernell

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29, Part 2 and Title 49, Chapter 3, Part
12, relative to the school bond authority.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-229(a), is amended by deleting subdivision (55) in its entirety.

SECTION 2. Tennessee Code Annotated, Title 4, Chapter 29, Part 2, is amended by adding the following language as a new section:

Section 4-29-235.

(a) The following governmental entities shall terminate on June 30, 2014:

() School bond authority, created by Section 49-3-1204;

(b) Each department, commission, board, agency, or council of state government created during calendar year 2012 shall terminate June 30, 2014.

(c) Any governmental entity that has been terminated under this section may be continued, reestablished, or restructured in accordance with this chapter.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.